

Key points of the 2026 wealth tax

Summary of the exceptional levy



Following the declaration of yet another emergency on February 11, 2026 due to the adverse impact of floods and landslides in certain territories, the Government has broadened the equity tax to include companies, the highlights of which are as follows:

- Taxpayers in scope are (resident) companies which are income tax filers, except for the health industry, companies under oversight and control of the Government, and a few others.
- Provided, however, that tax will only be imposed on taxpayers owning a net equity as of March 1st, 2026, for or in excess of over USD2,8m.
- Net equity as of March 1st is assessed as gross equity less liabilities as of the same date. Certain exclusions will be available including the net value shares and the like in resident companies, and a few others.
- The taxable year being 2026, only.
- The tax rate will generally be 0,5% except for the finance, oil & gas and coal industries, for which the rate is set at 1,6%.
- The tax return due date will be April 1st any tax liability shall be split and due on April 1st and May 4th, 2026.
- Any equity tax liability will not be deductible for income tax purposes.

Takeaway

The unexpected broadening of the equity tax poses significant challenges for companies in-scope. This legislation will be examined by the Constitutional Court and the recent precedent where the Court suspended certain taxes introduced in late 2025 under another emergency, creates significant uncertainty.

¿How we can help?

Determining the net equity as of March 1, 2026 is critical to understanding the potential impact of the equity tax for your organization. Our tax compliance experts will be pleased to support you with this determination, for which time is of the essence given the proximity of the due date.

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